

**A RESOLUTION APPROVING CERTAIN
PROPERTY TO PARTICIPATE IN THE COOK
COUNTY CLASS 6b ASSESSMENT INCENTIVE PROGRAM**

WHEREAS, the President and Board of Trustees of the Village of Arlington Heights has reviewed the application for Class 6b property tax status from Arlington Heights1, LLC, located at 703-709 W Algonquin Rd, Arlington Heights, Illinois, and Arlington Heights1, LLC, has proven to this Board that such incentive is necessary for development to occur on this specific real estate, and hereby find that said property qualifies for an assessment reduction pursuant to the Cook County Class 6b assessment incentive program,

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS:

SECTION ONE: That Arlington Heights1, LLC, located at 703-709 W Algonquin Rd, Arlington Heights, Illinois, legally described in Exhibit A, attached hereto and made a part hereof, is approved for participation in the Cook County Class 6b assessment incentive program and the Village of Arlington Heights hereby supports and consents to said property receiving Class 6b status from the Cook County Assessor.

SECTION TWO: The Village Clerk is hereby authorized and directed to file a certified copy of this Resolution with the Cook County Assessor.

SECTION THREE: This Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

AYES:

NAYS:

PASSED AND APPROVED this 1st day of October, 2018.

ATTEST:

Village President

Village Clerk

EXHIBIT A

PARCEL 1:

A PORTION OF LOT 2 IN CAUDILL'S SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE SOUTHWESTERLY LINE OF ALGONQUIN ROAD AS DEDICATED BY INSTRUMENT RECORDED FEBRUARY 2, 1933 AS DOCUMENT 11195785, AND THE NORTHERLY LINE OF LOT 10; IN THE DIVISION OF THE EAST 1/2 OF SAID NORTHWEST 1/4; THENCE NORTHWESTERLY ON SAID NORTHERLY LINE, BEING IDENTICAL WITH A BOUNDARY LINE OF SAID LOT 2, 36.36 FEET TO THE WESTERLY LINE OF SAID LOT 10; BEING ALSO THE EASTERLY LINE OF SAID LOT 2; THENCE SOUTHWESTERLY ON SAID LINE AND CONTINUING ALONG THE WESTERLY LINE OF LOT 11 IN SAID DIVISION, 784.12 FEET; THENCE NORTHWESTERLY ALONG A LINE THAT FORMS AN ANGLE OF 90 DEGREES 09 MINUTES WITH THE LAST DESCRIBED COURSE, AS MEASURED FROM NORTHEAST TO NORTHWEST, 8.50 FEET; THENCE NORTHEASTERLY 812.46 FEET TO SAID SOUTHWESTERLY LINE OF ALGONQUIN ROAD; THENCE SOUTHEASTERLY ON SAID LINE, BEING CURVED AND CONVEX TO THE NORTH AND HAVING A RADIUS OF 9499.34 FEET, A DISTANCE OF 50.04 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

A PORTION OF LOTS 10 AND 11 IN THE DIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND ALSO, A PORTION OF LOT 7 IN JOSEPH A. BARNES FARM IN SECTIONS 9, 15, AND 16, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF LOT 1 IN ENGELHARDT'S SUBDIVISION OF PART OF SAID LOT 7; THENCE SOUTHWESTERLY ON THE WESTERLY LINE OF SAID LOT, 580.24 FEET; THENCE NORTHWESTERLY AT RIGHT ANGLES TO SAID LINE 433.08 FEET TO THE WESTERLY LINE OF AFORESAID LOT 11; THENCE NORTHEASTERLY ON SAID LINE AND CONTINUING ON THE WESTERLY LINE OF SAID LOT 10, 784.12 FEET TO THE NORTHERLY LINE OF SAID LOT 10; THENCE SOUTHEASTERLY ON SAID LINE, 36.36 FEET TO THE SOUTHWESTERLY LINE OF ALGONQUIN ROAD AS DEDICATED BY INSTRUMENT RECORDED FEBRUARY 2, 1933, AS DOCUMENT 11195785; THENCE SOUTHEASTERLY ON SAID LINE, BEING CURVED AND CONVEX TO THE NORTH AND HAVING A RADIUS OF 9499.34 FEET, A CHORD DISTANCE OF 447.46 FEET, TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

PERPETUAL EASEMENT FOR THE BENEFIT OF PARCELS 1 AND 2 FOR INGRESS AND EGRESS, CREATED BY GRANT MADE BY WEBER MARKING SYSTEMS, INC., A CORPORATION OF ILLINOIS, TO CENTRAL NATIONAL BANK IN CHICAGO, AS TRUSTEE UNDER TRUST NUMBER 22481 AND WEBER ADDRESSING MACHINE COMPANY, INC., A CORPORATION OF ILLINOIS DATED OCTOBER 20, 1977 AND RECORDED NOVEMBER 2, 1977 AS DOCUMENT 24176555 AND MODIFIED BY EASEMENT MODIFICATION RECORDED MARCH 26, 1982 AS DOCUMENT 26183698 OVER, UNDER, ACROSS THE FOLLOWING LAND:

THE EAST 22 FEET OF THE FOLLOWING DESCRIBED LAND:

THAT PART OF LOT 2 IN CAUDILL'S SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WESTERLY OF THE SOUTHWESTERLY LINE OF ALGONQUIN ROAD AS WIDENED, EXCEPT THAT PART THEREOF DEDICATED FOR PUBLIC STREET BY DOCUMENT 19756910 AND ALSO EXCEPT THAT PART LYING SOUTHERLY OF THE FOLLOWING DESCRIBED LINE:

BEGINNING AT A POINT IN THE EASTERLY LINE OF THE NORTHERLY PART OF SAID LOT, 784.12 FEET SOUTHWESTERLY OF THE NORTHERLY CORNER THEREOF; THENCE NORTHWESTERLY ALONG A LINE THAT FORMS AN ANGLE OF 90 DEGREES 09 MINUTES WITH THE LAST DESCRIBED COURSE (AS MEASURED FROM NORTH TO WEST) TO THE WESTERLY LINE OF SAID LOT 2; ALSO EXCEPTING THAT PART OF SAID LOT DESCRIBED AS FOLLOWS:

BEGINNING AT SAID POINT IN THE EASTERLY LINE OF THE NORTHERLY PART OF SAID LOT, 784.12 FEET SOUTHWESTERLY OF THE NORTHERLY CORNER THEREOF THENCE NORTHWESTERLY ALONG SAID LINE THAT FORMS AN ANGLE OF 90 DEGREES 09 MINUTES, AFORESAID, A DISTANCE OF 8.50 FEET THENCE NORTHEASTERLY 812.46 FEET TO A POINT IN THE SAID SOUTHWESTERLY LINE OF ALGONQUIN ROAD; THENCE SOUTHEASTERLY ON SAID LINE, BEING CURVED AND CONVEX TO THE NORTH AND HAVING A RADIUS OF 9,499.34 FEET, A DISTANCE OF 50.04 FEET TO A POINT IN THE NORTHERLY LINE OF LOT 10 IN THE DIVISION OF THE EAST OF 1/2 OF SAID NORTHWEST 1/4; THENCE NORTHWESTERLY ON SAID LINE, BEING IDENTICAL WITH A BOUNDARY LINE OF SAID LOT 2, 36.36 FEET TO THE NORTHERLY CORNER OF THE SAID EASTERLY LINE OF THE NORTHERLY PART OF SAID LOT; THENCE SOUTHWESTERLY ON SAID 784.12 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

TAX NO.:	08-16-102-008	VOL. NO.:	050	(AFFECTS PART OF PARCEL 2)
TAX NO.:	08-16-102-026	VOL. NO.:	050	(AFFECTS PART OF PARCEL 2)
TAX NO.:	08-16-102-027	VOL. NO.:	050	(AFFECTS PART OF PARCEL 2)
TAX NO.:	08-16-102-030	VOL. NO.:	050	(AFFECTS PARCEL 1)

ADDRESS: OAK POINTE BUSINESS CENTER
703-709 ALGONQUIN ROAD
ARLINGTON HEIGHTS, IL 60006