<u>A RESOLUTION APPROVING CERTAIN</u> <u>PROPERTY TO PARTICIPATE IN THE COOK</u> <u>COUNTY CLASS 6b ASSESSMENT INCENTIVE PROGRAM</u>

WHEREAS, the President and Board of Trustees of the Village of Arlington Heights has reviewed the application for Class 6b property tax status from Arlington Heights1, LLC, located at 715-723 W Algonquin Rd, Arlington Heights, Illinois, and Arlington Heights1, LLC, has proven to this Board that such incentive is necessary for development to occur on this specific real estate, and hereby find that said property qualifies for an assessment reduction pursuant to the Cook County Class 6b assessment incentive program,

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS:

SECTION ONE: That Arlington Heights1, LLC, located at 715-723 W Algonquin Rd, Arlington Heights, Illinois, legally described in Exhibit A, attached hereto and made a part hereof, is approved for participation in the Cook County Class 6b assessment incentive program and the Village of Arlington Heights hereby supports and consents to said property receiving Class 6b status from the Cook County Assessor.

SECTION TWO: The Village Clerk is hereby authorized and directed to file a certified copy of this Resolution with the Cook County Assessor.

SECTION THREE: This Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

AYES:

NAYS:

PASSED AND APPROVED this 1st day of October, 2018.

ATTEST:

Village President

Village Clerk

MISCORDINANCES: Arlington Heights1 LLC - Phase 2 - Version 1

EXHIBIT A

LEGAL DESCRIPTION

PARCEL 2:

"1":

LOT "A" IN WEBER ATRIUM RESUBDIVISION IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

"2":

EASEMENTS FOR THE BENEFIT OF PARCEL 2, CREATED BY GRANTS MADE BY CENTRAL NATIONAL BANK IN CHICAGO, AS TRUSTEE UNDER TRUST NO. 22931 TO WEBER MARKETING SYSTEMS, INCORPORATED DATED OCTOBER 20, 1977 AND RECORDED NOVEMBER 2, 1977 AS DOCUMENTS 24176553 AND 24176554 OVER, UNDER AND ACROSS THE FOLLOWING LAND:

THE EAST 25.00 FEET OF THE FOLLOWING DESCRIBED PREMISES:

A PORTION OF LOTS 10 AND 11 IN THE DIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN; AND ALSO,

A PORTION OF LOT 7 IN JOSEPH A. BARNES' FARM IN SECTIONS 9, 15 AND 16, ALL IN TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF LOT 1 IN ENGELHARDT'S SUBDIVISION OF PART OF SAID LOT 7; THENCE SOUTHWESTERLY ON THE WESTERLY LINE OF SAID LOT, A DISTANCE OF 580.24 FEET; THENCE NORTHWESTERLY AT RIGHT ANGLES TO SAID LINE, A DISTANCE OF 433.02 FEET TO THE WESTERLY LINE OF AFORESAID LOT 11; THENCE NORTHEASTERLY ON SAID LINE AND CONTINUING ON THE WESTERLY LINE OF SAID LOT 10, A DISTANCE OF 784.12 FEET TO THE NORTHERLY LINE OF SAID LOT 10; THENCE SOUTHEASTERLY ON SAID LINE, A DISTANCE OF 36.36 FEET TO THE SOUTHWESTERLY LINE OF ALGONQUIN ROAD, AS DEDICATED BY INSTRUMENT RECORDED FEBRUARY 2, 1933 AS DOCUMENT 13195785; THENCE SOUTHEASTERLY ON SAID LINE, BEING CURVED AND CONVEX TO THE NORTH AND HAVING A RADIUS OF 9499.34 FEET, A CHORD DISTANCE OF 447.46 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS; ALSO,

THE WEST 22.00 FEET OF THE FOLLOWING DESCRIBED PREMISES:

PARCEL "A":

A PORTION OF LOT 2 IN CAUDILL'S SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE SOUTHWESTERLY LINE OF ALGONQUIN ROAD, AS DEDICATED BY INSTRUMENT RECORDED FEBRUARY 2, 1933 AS DOCUMENT 11195785 AND NORTHERLY LINE OF LOT 10 IN THE DIVISION OF THE EAST 1/2 OF SAID NORTHWEST 1/4; THENCE NORTHWESTERLY ON SAID NORTHERLY LINE, BEING IDENTICAL WITH A BOUNDARY LINE OF SAID LOT 2, A DISTANCE OF 36.36 FEET TO THE WESTERLY LINE OF SAID LOT 10; BEING ALSO THE EASTERLY LINE OF SAID LOT 2; THENCE SOUTHWESTERLY ON SAID LINE AND CONTINUING ALONG THE WESTERLY LINE OF LOT 11 IN SAID DIVISION, A DISTANCE OF 784.12 FEET; THENCE NORTHWESTERLY ALONG A LINE THAT FORMS AN ANGLE OF 90 DEGREES, 09 MINUTES WITH THE LAST DESCRIBED COURSE, AS MEASURED FROM NORTHEAST TO NORTHWEST, A DISTANCE OF 8.50 FEET; THENCE NORTHEASTERLY, A DISTANCE OF 812.46 FEET TO THE SAID SOUTHWESTERLY LINE OF ALGONQUIN ROAD; THENCE SOUTHEASTERLY ON SAID LINE, BEING CURVED AND CONVEX TO THE NORTH AND HAVING A RADIUS OF 9499.34 FEET, A DISTANCE OF 50.04 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL "B":

A PORTION OF LOTS 10 AND 11 IN THE DIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN; AND ALSO, A PORTION OF LOT 7 IN JOSEPH A. BARNES' FARM IN SECTIONS 9, 15 AND 16, ALL IN TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF LOT 1 IN ENGELHARDT'S SUBDIVISION OF PART OF SAID LOT 7; THENCE SOUTHWESTERLY ON THE WESTERLY LINE OF SAID LOT, A DISTANCE OF 580.24 FEET; THENCE NORTHWESTERLY AT RIGHT ANGLES TO SAID LINE, A DISTANCE OF 430.08 FEET TO THE WESTERLY LINE OF AFORESAID LOT 11; THENCE NORTHEASTERLY ON SAID LINE AND CONTINUING ON THE WESTERLY LINE OF SAID LOT 10, A DISTANCE OF 784.12 FEET TO THE NORTHERLY LINE OF SAID LOT 10; THENCE SOUTHEASTERLY ON SAID LINE, A DISTANCE OF 36.36 FEET TO THE SOUTHWESTERLY LINE OF ALGONQUIN ROAD, AS DEDICATED BY INSTRUMENT RECORDED FEBRUARY 2, 1933 AS DOCUMENT 11195785; THENCE SOUTHEASTERLY ON SAID LINE, BEING CURVED AND CONVEX TO THE NORTH AND HAVING A RADIUS OF 9499.34 FEET, A CHORD DISTANCE OF 447.46 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS

"3" :

A NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 2 AS CREATED BY THE GRANT DATED OCTOBER 20, 1977 AND RECORDED NOVEMBER 2, 1977 AS DOCUMENT NUMBER 24176553, AND AS AMENDED FROM TIME TO TIME, OVER AND ACROSS THE WEST 22 FEET OF THE FOLLOWING TWO PARCELS TAKEN AS A TRACT:

PARCEL "A":

A PORTION OF LOT 2 IN CAUDILL'S SUBDIVISION OF PART OF NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE SOUTHWESTERLY LINE OF ALGONQUIN ROAD AS DEDICATED BY THE INSTRUMENT RECORDED FEBRUARY 2, 1933 AS DOCUMENT NUMBER 11195785 AND THE NORTHERLY LINE OF LOT 10 IN THE DIVISION OF EAST 1/2 OF SAID NORTHWEST 1/4; THENCE NORTHWESTERLY ON SAID NORTHERLY LINE, BEING IDENTICAL WITH A BOUNDARY LINE OF SAID LOT 2, 36.36 FEET TO THE WESTERLY LINE OF SAID LOT 10; BEING ALSO THE EASTERLY LINE OF SAID LOT 2; THENCE SOUTHWESTERLY ON SAID LINE AND CONTINUING ALONG THE WESTERLY LINE OF LOT 11 IN SAID DIVISION, 784.12 FEET; THENCE NORTHWESTERLY ALONG A LINE THAT FORMS AN ANGLE OF 90 DEGREES 09 MINUTES WITH THE LAST DESCRIBED COURSE, AS MEASURED FROM NORTHEAST TO NORTHWESTERLY LINE OF ALGONQUIN ROAD; THENCE SOUTHEASTERLY ON SAID LINE, BEING CURVED AND CONVEX TO THE NORTH AND HAVING A RADIUS OF 9,499.34 FEET A DISTANCE OF 50.04 FEET TO THE PLACE OF BEGINNING;

PARCEL "B":

A PORTION OF LOTS 10 AND 11 IN THE DIVISION OF EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND ALSO, A PORTION OF LOT 7 IN JOSEPH A. BARNES FARM IN SECTIONS 9, 15 AND 16, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF LOT 1 IN ENGELHARDT'S SUBDIVISION OF PART OF SAID LOT 7; THENCE SOUTHWESTERLY ON THE WESTERLY LINE OF SAID LOT, 580.24 FEET; THENCE NORTHWESTERLY AT RIGHT ANGLES TO SAID LINE, 430.08 FEET TO THE WESTERLY LINE OF AFORESAID LOT 11; THENCE NORTHEASTERLY ON SAID LINE AND CONTINUING ON THE WESTERLY LINE OF SAID LOT 10, 784.12 FEET TO THE NORTHERLY LINE OF SAID LOT 10; THENCE SOUTHEASTERLY ON SAID LINE, 36.36 FEET TO THE SOUTHWESTERLY LINE OF ALGONQUIN ROAD AS DEDICATED BY INSTRUMENT RECORD FEBRUARY 2, 1933 AS DOCUMENT NUMBER 11195785; THENCE SOUTHEASTERLY ON SAID LINE, BEING CURVED AND CONVEX TO THE NORTH AND HAVING A RADIUS OF 9,499.34 FEET, A CHORD DISTANCE OF 447.46 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

#4#:

A NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 2 AS CREATED BY THE GRANT DATED OCTOBER 20, 1977 AND RECORDED NOVEMBER 2, 1977 AS DOCUMENT NUMBER 24176555, AND AS AMENDED FROM TIME TO TIME, OVER AND ACROSS THE EAST 22 FEET OF THE FOLLOWING DESCRIBED PREMISES:

THAT PART OF LOT 2 IN CAUDILL'S SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING WESTERLY OF THE SOUTHWESTERLY LINE OF ALGONQUIN ROAD AS WIDENED, EXCEPT THAT PART THEREOF DEDICATED FOR PUBLIC STREET BY THE INSTRUMENT RECORDED AS DOCUMENT NUMBER 19756910 AND ALSO EXCEPT THAT PART LYING SOUTHERLY OF THE FOLLOWING DESCRIBED LINE: BEGINNING AT A POINT IN THE EASTERLY LINE OF THE NORTHERLY PART OF SAID LOT, 784.12 FEET SOUTHWESTERLY OF THE NORTHERLY CORNER THEREOF; THENCE NORTHERLY ALONG A LINE THAT FORMS AN ANGLE OF 90 DEGREES 09 MINUTES WITH THE LAST DESCRIBED COURSE (AS MEASURED FROM NORTH TO WEST) TO THE WESTERLY LINE OF SAID LOT 2; AND ALSO EXCEPTING THAT PART OF SAID LOT DESCRIBED AS FOLLOWS: BEGINNING AT SAID POINT IN THE EASTERLY LINE OF THE NORTHERLY PART OF SAID LOT, 784.12 FEET SOUTHEASTERLY OF THE NORTHERLY CORNER THEREOF; THENCE NORTHWESTERLY ALONG SAID LINE THAT FORMS AN ANGLE OF 90 DEGREES 09 MINUTES AFORESAID, A DISTANCE OF 8.50 FEET; THENCE NORTHEASTERLY 812.46 FEET TO A POINT IN THE SOUTHWESTERLY LINE OF ALGONQUIN ROAD; THENCE SOUTHEASTERLY ON SAID LINE, BEING CURVED AND CONVEX TO THE NORTH AND HAVING A RADIUS OF 9,499.34 FEET, A DISTANCE OF 50.04 FEET TO A POINT IN THE NORTHERLY LINE OF LOT 10 IN THE DIVISION OF THE EAST 1/2 OF SAID NORTHWEST 1/4; THENCE NORTHWESTERLY ON SAID LINE, BEING IDENTICAL WITH THE BOUNDARY LINE OF SAID LOT 2, 36.36 FEET TO THE NORTHERLY CORNER OF THE SAID EASTERLY LINE OF THE NORTHERLY PART OF SAID LOT; THENCE SOUTHWESTERLY ON SAID LINE, 784.12 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

"5":

A NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 2 AS CREATED BY THE GRANT DATED OCTOBER 4, 1978 AND RECORDED NOVEMBER 27, 1978 AS DOCUMENT NUMBER 24738091, AND AS AMENDED FROM TIME TO TIME OVER AND ACROSS THE EAST 22 FEET OF LOT "B" IN WEBER ATRIUM RESUBDIVISION IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

6:

A NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 6 AS CREATED BY THE OAK POINT PLAT OF DEDICATION RECORDED JANUARY 16, 2003 AS DOCUMENT NUMBER 0030079992, IN COOK COUNTY ILLINOIS. OVER AND ACROSS A 22 FOOT WIDE STRIP AS SHOWN THEREIN.

"7":

A NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 2 CREATED BY THE PLAT OF THE FINAL WEBER'S RESUBDIVISION RECORDED MARCH 31, 2003 AS DOCUMENT NUMBER 0030435526, IN COOK COUNTY ILLINOIS, OVER AND ACROSS OUTLOT 'B' AND THE 60 FOOT WIDE NON-EXCLUSIVE INGRESS AND EGRESS EASEMENT AREA DEPICTED THEREIN.

*8":

A NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 2 AS CREATED BY THE GRANT RECORDED MARCH 23, 2006 AS DOCUMENT NUMBER 0608244082, IN COOK COUNTY, ILLINOIS, OVER AND ACROSS VARIOUS PARCELS AS SHOWN THEREIN.

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Property Index No.: 08-16-102-028-0000

Common Address: 715-723 West Algonquin Road, Arlington Heights, Illinois 60005