

## **FUNDING RESOLUTION**

WHEREAS, the VILLAGE OF ARLINGTON HEIGHTS has entered into an AGREEMENT with the STATE OF ILLINOIS for the improvement of Illinois Route 62, from IL Route 58 (Golf Road to IL-83 (Elmhurst Road), known as State Section: 2018-103-RS&SW; and

WHEREAS, in compliance with the aforementioned AGREEMENT, it is necessary for the VILLAGE to appropriate sufficient funds to pay its share of the cost of said improvement,

NOW THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS:

SECTION ONE: That there is hereby appropriated the sum of Thirty Four Thousand Five Hundred dollars (\$34,500) or so much thereof as may be necessary, from any money now or hereinafter allotted to the VILLAGE to pay its share of the cost of this improvement as provided in the AGREEMENT.

SECTION TWO: That upon award of the contract for this improvement, the VILLAGE will pay to the STATE in a lump sum from any funds allotted to the VILLAGE an amount equal to 80% of its obligation incurred under this AGREEMENT, and will pay to said STATE the remainder of the obligation in a lump sum, upon completion of the project based on final costs.

SECTION THREE: That the VILLAGE agrees to pass a supplemental resolution to provide any necessary funds for its share of the cost of this improvement if the amount appropriated herein proves to be insufficient, to cover said cost.

SECTION FOUR: That this Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

AYES:

NAYS:

PASSED AND APPROVED this 4<sup>th</sup> day of March, 2019.

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Village President

ATTEST:

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Village Clerk

STATE OF ILLINOIS     )  
COUNTY OF COOK     )

I, Rebecca Hume, Village Clerk in and for the Village of Arlington Heights hereby certify the foregoing to be a true perfect and complete copy of the Resolution adopted by the Board of Trustees at a meeting on March 4, 2019, A.D.

IN TESTIMONY WHEREOF, I have hereunto set my hand seal this \_\_\_\_\_ day of \_\_\_\_\_, 2019 A.D.

\_\_\_\_\_  
Village Clerk

(SEAL)