AN ORDINANCE AUTHORIZING THE SALE OF SURPLUS PERSONAL PROPERTY OWNED BY THE VILLAGE OF ARLINGTON HEIGHTS

WHEREAS, the Village of Arlington Heights is a home rule unit pursuant to Article VII of the 1970 Constitution of the State of Illinois; and

WHEREAS, the Village of Arlington Heights is the owner of certain equipment, which property was purchased for use by the Public Works Department; and

WHEREAS, in the opinion of at least three-fourths of the corporate authorities of the Village of Arlington Heights, it is no longer necessary or useful to or in the best interests of the Village of Arlington Heights to retain ownership of said property,

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS:

SECTION ONE: Pursuant to its home rule authority and the Illinois Municipal Code (65 ILCS 5/11-76-4), the President and Board of Trustees of the Village of Arlington Heights find that it is no longer necessary, appropriate, or in the best interests of the Village of Arlington Heights to retain title to the property described in this Ordinance and that the property is no longer required by or profitable for the Village of Arlington Heights.

SECTION TWO: Pursuant to Section One, the Village Manager is hereby authorized and directed to dispose of the following described property in whatever manner considered most advantageous to the Village:

ASSET #	YEAR	SERIAL #	MAKE	MODEL	ESTIMATED VALUE
1040 1670		DW644HX576082 FDP22933	John Deere Caterpillar	644H Loader 420D	\$15,000 \$15,000
10/0	2004	FDF22933	Caterphila	420D	\$13,000

SECTION THREE: The Village Manager is hereby authorized to dispose of the property provided that the sale price is not less than the estimated minimum value.

SECTION FOUR: Upon the sale of the aforementioned property, the Village Manager is authorized and directed to convey and transfer title, if applicable, to the property to the purchaser.

SECTION FIVE: This Ordinance shall be in full force and effect from and after its passage by a vote of at least three-fourths of the corporate authorities and approval in the manner provided by law.

AYES:

NAYS:

PASSED AND APPROVED this 17th day of February, 2020.

ATTEST:

Village President