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July 16, 2021

Mr. Charles Witherington-Perkins
Director of Planning and Community Development
Village of Arlington Heights
33 S. Arlington Heights Road
Arlington Heights, Illinois 60005

Re: Planned Unit Development Ordinance 18-005;
Hickory Kensington Apartments (the "Project")

Dear Mr. Witherington-Perkins:

I write this letter regarding my client's (petitioner's) request for an extension of time regarding Village Ordinance 18-005 enacted August 6, 2018 (the "Ordinance").

Section Five of the above-referenced Ordinance states that the approval of the Planned Unit Development granted in Section One of the Ordinance expires on August 6, 2021, unless construction has begun or approval has been extended by the President and the Board of Trustees. My client hereby requests a six (6) month extension of the approval of the Planned Unit Development to February 6, 2022.

My client is committed to undertake the Project. We are currently finalizing our Project budget with the general contractor but what has made this process difficult is the wide fluctuation of pricing for building materials such as lumber, wiring and drywall materials as well as the ability to obtain building materials on a timely basis. We have also obtained a letter from the lender, Hinsdale Bank & Trust/Wintrust, a copy of which is attached, and have a tentative closing date of August 6, 2021. Concurrently, we are working diligently with Village staff regarding the issuance of the building permit.

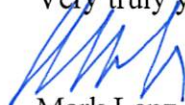
All this being said, we hope to close on financing, obtain all necessary permits from the Village and commence construction sometime in September 2021. We expect commencement of construction of the Project to substantial completion to take approximately 16 – 17 months.

To date, my client has invested a significant amount of time and money in pre-development costs related to the Project. My client remains committed to undertaking the Project.

Please advise my client and I if you are in need of additional information or documentation you might need to support this request and recommend approval of my client's request to the Village Board.

. My client looks forward to undertaking the Project and to work with the Village to achieve that goal.

Very truly yours,



Mark Lenz

ML:ml