<u>A RESOLUTION APPROVING CERTAIN</u> <u>PROPERTY TO PARTICIPATE IN THE COOK</u> <u>COUNTY CLASS 6b ASSESSMENT INCENTIVE PROGRAM</u>

WHEREAS, the President and Board of Trustees of the Village of Arlington Heights have reviewed the application for Class 6b property tax status from the Applicant, Wayne 22, LLC, located at 2616 S Clearbrook Drive Arlington Heights, Illinois, (the "Subject Property") and the Applicant has proven to this Board that such incentive is necessary for development to occur on the Subject Property and hereby find that said property qualifies for an assessment reduction pursuant to the Cook County Class 6b assessment incentive program; and

WHEREAS, the Village of Arlington Heights, after being advised that the property has not been vacant for 365 days prior to purchase, has determined that special circumstances exist, warranting the granting of this Resolution of support for the tax incentive; and

WHEREAS, Applicant, Wayne 22, LLC, has informed the Village of Arlington Heights that the property shall be used by its subsidiary, Elegante Cuisine, Inc., and Breezeway International, a trade product distributor; and

WHEREAS, the Applicant has provided an Economic Disclosure Statement to the Village,

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS:

SECTION ONE: That Wayne 22, LLC, located at 2616 S. Clearbrook Drive, Arlington Heights, Illinois, legally described in Exhibit A, attached hereto and made apart hereof, is approved for participation in the Cook County Class 6b assessment incentive programand the Village of Arlington Heights hereby supports and consents to said property receiving Class6b status from the Cook County Assessor based on special circumstances and re-occupancy of an abandoned building.

SECTION TWO: The Village Clerk is hereby authorized and directed to file a certified copy of this Resolution with the Cook County Assessor.

SECTION THREE: This Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

AYES:

NAYS:

PASSED AND APPROVED this 7th day of February, 2022.

ATTEST:

Village President

Village Clerk

EXHIBIT A

Legal Description

LOT 12 (EXCEPT THE WEST 86.00 FEET THEREOF) IN CLEARBROOK INDUSTRIAL PARK SUBDIVISION, BEING A SUBDIVISION IN SECTION 15, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED ON AUGUST 23, 1967 AS DOCUMENT 2343062 IN COOK COUNTY, ILLINOIS.

PIN: 08-15-309-021-0000

2616 S Clearbrook Drive Arlington Heights, IL 60005