

**A RESOLUTION APPROVING CERTAIN  
PROPERTY TO PARTICIPATE IN THE  
COOK COUNTY CLASS 6b ASSESSMENT INCENTIVE PROGRAM**

WHEREAS, the President and Board of Trustees of the Village of Arlington Heights has reviewed the application for Class 6b property tax status from Razny Family Limited Partnership, Ltd. located at 416 W Campus Dr, Arlington Heights, Illinois, and Razny Family Limited Partnership, Ltd., has proven to this Board that such incentive is necessary for development to occur on this specific real estate, and hereby find that said property qualifies for an assessment reduction pursuant to the Cook County Class 6b assessment incentive program,

WHEREAS, the Village of Arlington Heights, after being advised that the property has been vacant for less than 24 months continuous vacancy, has determined that special circumstances exist here, warranting the granting of this Resolution of support for the tax incentive; and

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS:

SECTION ONE: That Razny Family Limited Partnership, Ltd., located at 416 W Campus Dr, Arlington Heights, Illinois, legally described in Exhibit A, attached hereto and made a part hereof, is approved for participation in the Cook County Class 6b assessment incentive program and the Village of Arlington Heights hereby supports and consents to said property receiving Class 6b status from the Cook County Assessor.

SECTION TWO: The Village Clerk is hereby authorized and directed to file a certified copy of this Resolution with the Cook County Assessor.

SECTION THREE: This Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

AYES:

NAYS:

PASSED AND APPROVED this 21<sup>st</sup> day of June, 2022.

ATTEST:

\_\_\_\_\_  
Village President

\_\_\_\_\_  
Village Clerk

Exhibit A

**LEGAL DESCRIPTION**

LOT 10 IN THE RESUBDIVISION OF LOT 1 IN THE ARLINGTON INDUSTRIAL AND RESEARCH CENTER, UNIT 2, BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 03-07-204-003-0000