A RESOLUTION APPROVING RENEWAL OF CERTAIN PROPERTY TO PARTICIPATE IN THE COOK COUNTY CLASS 6b ASSESSMENT INCENTIVE PROGRAM

WHEREAS, the President and Board of Trustees of the Village of Arlington Heights has reviewed the renewal application for Class 6b property tax status from J.R. Carlson Laboratories, Inc., located at 600 W. University Drive, Arlington Heights, Illinois, and J.R. Carlson Laboratories, Inc. has proven to this Board that the renewal of such incentive is necessary for development to occur on this specific real estate, and hereby find that said property qualifies for an assessment reduction pursuant to renewal of the Cook County Class 6b assessment incentive program,

WHEREAS, Applicant, J.R. Carlson Laboratories, Inc., has informed the Village of Arlington Heights that the property shall continue to be used by Carlson Labs, an industrial operation that is owned by the same member of J.R. Carlson Laboratories, Inc.

WHEREAS, the Applicant has provided an economic disclosure statement to the Village.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS:

SECTION ONE: That J.R. Carlson Laboratories, Inc., located at 600 W. University Drive, Arlington Heights, Illinois, legally described in Exhibit A, attached hereto and made a part hereof, is approved for participation in the Cook County Class 6b assessment incentive program and the Village of Arlington Heights hereby supports and consents to said property receiving Class 6b status from the Cook County Assessor.

SECTION TWO: The Village Clerk is hereby authorized and directed to file a certified copy of this Resolution with the Cook County Assessor.

SECTION THREE: This Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

Village Clerk		
ATTEST:	Village President	
PASSED AND APPROVED this 21	1st day of November, 2022.	
NAYS:		
AYES:		

EXHIBIT A

Legal Description

LOT 1 IN UNIVERSITY SUBDIVISION, BEING A SUBDIVISION OF THE EAST 870.13 FEET AS MEASURED ON THE NORTH AND SOUTH LINES THEREOF, OF THE NORTH 325 FEET OF THE SOUTH 667.86 FEET AS MEASURED ON THE EAST LINE THEREOF, OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 14, 2001, AS DOCUMENT NO. 0011187042.

PIN 03-07-200-054-0000 commonly described as 600 West University Drive, Arlington Heights, Illinois 60004