

**A RESOLUTION APPROVING RENEWAL OF INDUSTRIAL
REAL ESTATE TAX INCENTIVE FOR CERTAIN REAL ESTATE
IN THE VILLAGE OF ARLINGTON HEIGHTS, COOK COUNTY, ILLINOIS**

WHEREAS, the Cook County Board on November 20, 2000, approved amendment of the Real Estate Classification Ordinance allowing for the renewal of the Cook County Class 6b incentive, effective January 1, 2000; and

WHEREAS, the period of incentive treatment has been extended from 10% for the first ten years, 15% for the 11th year and 20% in the 12th year; and

WHEREAS, the Village of Arlington Heights had heretofore adopted Resolution R04-003 approving the Class 6b assessment for 1735 East Davis Street, Arlington Heights, Illinois; and

WHEREAS, in order to renew the Cook County Class 6b classification, a resolution must be passed by the municipality in which the business is located and filed at the time the classification change is sought,

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS:

SECTION ONE: That the Village of Arlington Heights has determined that the industrial use of the property is necessary and beneficial to the local economy and supports and consents to the renewal of the County Class 6b incentive, as amended by the Cook County Board, effective January 1, 2000, for qualifying businesses located in Arlington Heights.

SECTION TWO: That said approval shall relate to the following described real estate to wit:

That part of Lot "D" in Kirchoff's Subdivision in Section 33, Township 42 North, Range 11 East of the Third Principal Meridian described as follows: commencing at the Intersection of the Southerly Line of Davis Street, being a line 66 feet Southwest of and parallel with the Southwesterly line of the Chicago and Northwestern Railroad and the East Line of the Southwest Quarter of the Northwest Quarter of said Section 33; thence South along the East line of the

Southwest Quarter of the Northwest Quarter and the East Line of the Northwest Quarter of the Southwest Quarter of said Section 33, 691.62 feet to the South line of the North half of the Northwest Quarter of the Southwest Quarter of said Section 33; thence West along the said line 167 feet; thence North parallel with the East line of the Northwest Quarter of the Southwest Quarter and the Southwest Quarter of the Northwest quarter of said Section 33, 789.81 feet to a point on the Southerly line of Davis Street; thence Southeasterly along the Southerly line of said Street, 193.97 feet to the point of beginning, in Cook County, Illinois.

P.I.N.s 03-33-300-065-0082, 03-33-300-026-0000, and 03-33-300-064-0000

commonly described as 1735 East Davis Street, Arlington Heights, Illinois.

SECTION THREE: The Village Clerk shall transmit a certified copy of this Resolution to the Office of the Assessor of Cook County, Illinois, and to the business owners at the common addresses herein listed, and to such other parties in interest as required by law.

SECTION FOUR: This Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

AYES:

NAYS:

PASSED AND APPROVED this 2nd day of September, 2014.

Village President

ATTEST:

Village Clerk

MISCORD6taxabatementrenewal/Shot Realty Company