

VILLAGE OF ARLINGTON HEIGHTS

RESOLUTION NO. _____

A RESOLUTION APPROVING AN AMENDED AGREEMENT FOR THE
VILLAGE'S RETIREMENT HEALTH SAVINGS PLAN

WHEREAS, since 2003, the Village's retirement health savings plan ("*Plan*") has been administered by Mission Square Retirement, formerly known as the ICMA Retirement Corporation ("*Mission Square*"); and

WHEREAS, the Village desires to enter into an amended agreement with Mission Square for the operation of the Plan ("*Amended Plan Agreement*"); and

WHEREAS, the Village President and Board of Trustees have determined that entering into the Amended Plan Agreement with Mission Square will serve and be in the best interest of the Village;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS, COOK COUNTY, ILLINOIS, as follows:

SECTION 1. RECITALS. The facts and statements contained in the preamble to this Resolution are found to be true and correct and are hereby adopted as part of this Resolution.

SECTION 2. APPROVAL OF AGREEMENT. The Amended Plan Agreement by and between the Village and Mission Square is hereby approved in substantially the form attached to this Resolution as Exhibit A.

SECTION 3. EXECUTION OF AGREEMENT. The Village Manager and the Village Human Resources Director are hereby authorized and directed to execute and attest, on behalf of the Village, the Amended Plan Agreement and all necessary documentation related thereto.

SECTION 4. AUTHORIZATION OF FUTURE AMENDMENTS TO PLAN AGREEMENT. The Village President and Board of Trustees hereby authorize the Village Manager to execute, on behalf of the Village, future amendments to the Plan agreement with Mission Square, or in connection with the administration by Mission Square of the Plan, as the Village Manager may determine, in his or her discretion, to be in the best interests of both the Village and the proper administration and operation of the Plan. This Section 4 is not to be deemed or interpreted as obligating the Village Manager to execute any agreement other than the Amended Plan Agreement.

SECTION 5. EFFECTIVE DATE. This Resolution will be in full force and effect from and after its passage and approval as provided by law.

[SIGNATURE PAGE FOLLOWS]

AYES:

NAYS:

PASSED AND APPROVED THIS ____ day of _____, 2023

Village President

ATTEST:

Village Clerk