

AN ORDINANCE AMENDING ORDINANCE NUMBER 02-049
APPROVING A REDEVELOPMENT PLAN AND
REDEVELOPMENT PROJECT FOR APPROXIMATELY
35 ACRES OF LAND AT THE NORTHEAST CORNER OF
GOLF ROAD AND ARLINGTON HEIGHTS ROAD

WHEREAS, on July 1, 2002, the President and Board of Trustees of the Village of Arlington Heights adopted Ordinance Numbers, 02-049, 02-050 and 02-051, approving a tax increment redevelopment plan and redevelopment project designating approximately 35 acres of land located at the northeast corner of Golf and Arlington Heights Roads, legally described in Exhibit A, attached hereto, as a tax increment allocation financing district (TIF #4) and adopting tax increment allocation financing for said TIF #4, pursuant to the Real Property Tax Increment Allocation Redevelopment Project Act; and

WHEREAS, the Illinois General Assembly has enacted Public Act #98-0893, increasing the number of years that this tax increment financing district may exist, from 23 years to 35 years; and

WHEREAS, the TIF #4 Redevelopment Plan provides that the total number of years for the District to exist is 23 years; and

WHEREAS, it is desirable to increase the number of years that the TIF #4 shall exist, making it necessary to amend the Redevelopment Plan by changing all references to the length of time that the District shall exist from 23 years to 35 years; and

WHEREAS, on January 21, 2014, the President and Board of Trustees of the Village of Arlington Heights approved Intergovernmental Agreements with the taxing bodies located within the TIF #4: Arlington Heights Park District, Community Consolidated School District 59, Township High School District 214 and Elk Grove Township, that includes a provision agreeing to change the TIF #4 termination date from December 31, 2025 to December 31, 2037,

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS:

SECTION ONE: The Arlington Heights Road/Golf Road Redevelopment Plan and Project No. 4, is hereby amended by increasing the number of years that the TIF #4 District shall

exist. All references to the length of time for the District's existence shall be changed from 23 years to 35 years throughout the plan.

SECTION TWO: This Ordinance repeals all ordinances or parts of ordinances in conflict with the provisions hereof, and shall be in full force and effect from and after its passage and approval in the manner provided by law.

AYES:

NAYS:

PASSED AND APPROVED this 15th day of September, 2014.

Village President

ATTEST:

Village Clerk

Exhibit A

All that part of the Southeast $\frac{1}{4}$ of Section 9 and Southwest $\frac{1}{4}$ of Section 10, all in Township 41 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois, described as follows: Beginning at the Southwest corner of the Northwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of said Section 10; running thence Northeasterly along the Westerly line of the property conveyed by Emil Curtis and Doris Curtis to William Diehl and recorded as Document No. 9225797 to a point of intersection with the Southwesterly line of a parcel of land described as having a point of commencement on the West line of said Section 10, 15.41 feet North of the Southwest corner, hereinbeforesaid, and as described in deed Document 20690506 recorded November 29, 1968; thence Northwesterly along said Southwesterly described line and projected through to a point of intersection with the Westerly line of Arlington Heights Road as said road is now traveled; thence Southwesterly along said Westerly line to a point of intersection with a Westerly projection of the North line of the South 669.90 feet of the Southeast $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of said Section 9 lying Easterly of said Arlington Heights Road; thence East along said line to a point on a line 274.39 feet from and parallel with the East line of said Section 9; thence South on said parallel line 301.94 feet to a point on the North line of Golf Terrace as said street was opened per Document 14057529 and recorded May 15, 1947; thence West along said line and a West extension of said line to the Westerly line of Arlington Heights Road aforesaid; thence Southwesterly along said Westerly line to a point of intersection with a Westerly projection of the South line of Golf Road; thence East along said line projected and the South line of Golf Road aforesaid to the East line of the West $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of said Section 10 projected South; thence North along said projected line and said East line of the West $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$, to a point on the centerline of Belmont Avenue intersecting the South line of Council Trail extended East; thence East along said extended South line to the East line of Belmont Avenue, aforesaid; thence North also on said East line to the North line of Council Trail extended East; thence West along said extended line and the North line of Council Trail projected through to the centerline of Tonne Road; thence North along said centerline to the centerline of Foster Street also being the place of beginning.

P.I.N. 08-09-401-005, -008, -009, -026, -027; 08-09-402-003, -008, -011, -012, -013, -016, -017, -020, -021, -022, -023, -025, -026, -027, -028; 08-10-302-005, -020, -021, -022, -23, -025, -026

