Prepared by and return to: Village of Arlington Heights 33 S. Arlington Heights Road Arlington Heights, Illinois 60005 Attention: Village Clerk

VILLAGE OF ARLINGTON HEIGHTS

RESOLUTION NO.

A RESOLUTION FURTHER EXTENDING THE TERM OF SIGN VARIATIONS FOR AN ELECRONIC BILLBOARD SIGN (2200 W. EUCLID AVENUE)

PASSED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS THIS ____ DAY OF _____, 2023.

Village Clerk

{00132691.1}

VILLAGE OF ARLINGTON HEIGHTS

RESOLUTION NO.

A RESOLUTION FURTHER EXTENDING THE TERM OF SIGN VARIATIONS FOR AN ELECRONIC BILLBOARD SIGN (2200 W. Euclid Avenue)

WHEREAS, CBFC Development, LLC ("Owner") is the record title owner of that certain real property commonly known as 2200 W. Euclid Avenue ("Property"); and

WHEREAS, the Property was formerly used as the Arlington International Racecourse horse racing facility; and

WHEREAS, on March 6, 2017, the Village Board of Trustees approved variations from Chapter 30 of the Municipal Code of Arlington Heights, Illinois, 1995, as amended (collectively, the "Variations"), in order to allow the construction and operation of a 95-foot-tall structure which supports a 1,200 square foot electronic billboard sign ("Sign"), subject to certain conditions, one of which required that the Sign must be removed following the cessation of horse racing operations at the Property; and

WHEREAS, on March 8, 2022, the Board of Trustees adopted Ordinance No. 2022-016, approving an extension of the term of the Sign Variations through June 30, 2023, and authorizing further extension of the term of the Sign Variations by the Board of Trustees, by resolution duly adopted; and

WHEREAS, the Owner has requested that the Village further extend the term of the Variations through June 30, 2024 ("*Proposed Extension*"); and

WHEREAS, the President and Board of Trustees desire to approve the Second Extension; and

WHEREAS, the Village President and Board of Trustees have determined that approving the Second Extension will serve and be in the best interest of the Village;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS, COOK COUNTY, ILLINOIS, as follows:

SECTION 1. RECITALS. The facts and statements contained in the preamble to this Resolution are found to be true and correct and are hereby adopted as part of this Resolution.

SECTION 2. APPROVAL OF SECOND EXTENSION. In accordance with and pursuant to Section 2 of Ordinance No. 2022-016 and the home rule powers of the Village, the Village President and Board of Trustees hereby approve the Second Extension and extend the term of the Variations to allow the operation of the Sign at the Property, through June 30, 2024.

SECTION 3. RECORDATION; BINDING EFFECT. A copy of this Resolution will be recorded with the Cook County Clerk's Recording Division. This Resolution and the privileges, obligations, and provisions contained herein inure solely to the benefit of, and are binding upon the Owner and each of its heirs representatives, successors, and assigns.

SECTION 4. EFFECTIVE DATE. This Resolution will be in full force and effect from and after its passage and approval as provided by law.

AYES:

NAYS:

PASSED AND APPROVED THIS ____ day of _____, 2023

Village President

ATTEST:

Village Clerk