

ESTOPPEL AGREEMENT

WHEREAS, John C. Van Kooten and Annie Van Kooten, are the Owners of the property legally described as:

PARCEL 1:

THAT PART OF LOT 11 IN TRENDEL-LOWE SUBDIVISION, A SUBDIVISION OF THE NORTH 659.62 FEET OF THE WEST HALF OF THE EAST HALF (EXCEPT THE WEST 221.5 FEET THEREOF) OF THE NORTHWEST QUARTER OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF A LINE CONNECTING A POINT ON THE WEST LINE OF SAID LOT THAT IS 81.43 FEET SOUTH OF THE NORTHWEST CORNER OF SAID LOT WITH A POINT ON THE EAST LINE OF SAID LOT THAT IS 80.41 FEET SOUTH OF THE NORTHEAST CORNER OF SAID LOT, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 10 IN TRENDEL-LOWE SUBDIVISION, A SUBDIVISION OF THE NORTH 659.62 FEET OF THE WEST HALF OF THE EAST HALF (EXCEPT THE WEST 221.5 FEET THEREOF) OF THE NORTHWEST QUARTER OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 03-19-104-001-0000 and 03-19-104-002-0000

and commonly described as 1821 North Verde, Arlington Heights, Illinois.

WHEREAS, it is the desire of the owners of said previously described property to add structural improvements to the property; and

WHEREAS, Section 20-107 of the Arlington Heights Municipal code requires the purchase and installation of paving, curb and gutter, storm sewer and public sidewalks which is fully known, recognized and acknowledged by the Owners, and

WHEREAS, the Village of Arlington Heights is willing to permit the construction of said structural improvement provided that said public improvements will be guaranteed for future installation in the manner hereinafter set forth,

NOW THEREFORE, in consideration of the mutual covenants and agreements as hereinafter set forth, it is agreed by and between the Village of Arlington heights (hereinafter referred to as "VILLAGE") and John C. Van Kooten and Annie Van Kooten (hereinafter referred to as "OWNERS") as follows:

1. THAT the OWNERS will not object to any special assessment which may be levied by the VILLAGE concerning paving, curb and gutter, storm sewer and sidewalk improvements to 1821 North Verde, Arlington Heights, Illinois, adjacent to the property. If the VILLAGE should determine to proceed to install the improvement without special assessment proceeding, the OWNERS agree to proceed to place in escrow with the VILLAGE a sum of money in the amount representing the OWNERS' proprietary value of the cost of said improvement. Such funds shall be deposited with the VILLAGE within 30 days after receiving notice in writing of the total amount to be deposited. Such dollar amount shall be determined by the Village Engineer. The actual amount finally expended shall be based upon actual cost of construction and the OWNERS shall be entitled to examine the books and records of the VILLAGE relating to the cost of such improvements.

2. This Agreement shall be binding between all successors and assigns and shall be a covenant running with the land as here and before legally described.

3. This Agreement shall be recorded in the Office of the Recorder of Deeds, in Cook County, Illinois.

IN WITNESS WHEREOF, the parties hereto have set their hands and seal this _____ day of _____ 2023.

John C. Van Kooten, Owner

Annie Van Kooten, Owner

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

I, the undersigned, being a Notary Public in and for said County and State aforesaid, CERTIFY THAT John C. Van Kooten and Annie Van Kooten, stated to me to be the Owners of the above described property in the Village of Arlington Heights, Illinois, did appear before me this day in person and acknowledge that they signed, sealed and delivered this instrument as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal, this _____ day of _____ 2023

Notary Public

Accepted by the VILLAGE OF ARLINGTON HEIGHTS:

Village Manager

Dated: _____

ATTEST:

Village Clerk