

AN ORDINANCE ABATING TAXES LEVIED FOR THE YEAR 2014, HERETOFORE LEVIED TO PAY PRINCIPAL AND INTEREST ON THE \$2,235,000 GENERAL OBLIGATION BONDS, SERIES 2005, OF THE VILLAGE OF ARLINGTON HEIGHTS

WHEREAS, the President and Board of Trustees of the Village of Arlington Heights did on June 6, 2005, adopt Ordinance No. 05-038 an Ordinance entitled:

An Ordinance providing for the issuance of \$2,235,000 General Obligation Bonds, Series 2005, of the Village of Arlington Heights, Cook County, Illinois, and providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds; and,

WHEREAS, there is available from other sources the amount of \$440,512.50 which may lawfully be utilized to pay all sums due on said bonds for which taxes were heretofore levied,

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS, COOK COUNTY, ILLINOIS:

SECTION ONE: That the taxes heretofore levied and provided for in the Ordinance providing for the issuance of \$2,235,000 General Obligation Bonds, Series 2005, of the Village of Arlington Heights, Illinois, passed June 6, 2005, as Ordinance No. 05-038, be and the same hereby are abated for the year 2014 by the amount of \$440,512.50.

SECTION TWO: That the Village Clerk, upon passage of this Ordinance, shall cause to be filed with the County Clerk of Cook County, a certified copy hereof and shall direct said County Clerk to abate the taxes heretofore levied under said Ordinance No. 05-038 for the year 2014 in the amount of \$440,512.50.

SECTION THREE: This ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law.

AYES:

NAYS:

PASSED AND APPROVED THIS 1ST DAY OF DECEMBER, 2014.

Village President

ATTEST:

Village Clerk