<u>A RESOLUTION APPROVING CERTAIN</u> <u>PROPERTY TO PARTICIPATE IN THE COOK</u> <u>COUNTY CLASS 6b ASSESSMENT INCENTIVE PROGRAM</u>

WHEREAS, the President and Board of Trustees of the Village of Arlington Heights has reviewed the application for Class 6b property tax status from G&J Associates d/b/a Signs by Tomorrow, located at 1315-1317 East Davis Street, Arlington Heights, Illinois, and G&J Associates has proven to this Board that such incentive is necessary for development to occur on this specific real estate, and hereby find that said property qualifies for an assessment reduction pursuant to the Cook County Class 6b assessment incentive program,

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS:

SECTION ONE: That G&J Associates d/b/a Signs by Tomorrow, located at 1315-1317 East Davis Street, Arlington Heights, Illinois, and legally described as:

Parcel 1:

Lots 3 and 4 in Block 1 Arlington Heights Park Manor, being a subdivision of the East ½ of the Southeast ¼ and the East ½ of the Northeast ¼ lying South of the rightof-way of the Chicago and Northwestern Railway (Illinois and Wisconsin Railroad) in Section 32, Township 42 North, Range 11 East of the Third Principal Meridian, also the Northeasterly ½ of the vacated alley lying Southwesterly and adjoining Lots 3 and 4 all in Cook County, Illinois, also

Parcel 2: Lots 5 and 6 in Block 1 in Arlington Heights Park Manor, being a subdivision of the East ½ of the Southeast ¼ of Section 32 and also the East ½ of the Northeast ¼ (lying South of the Chicago and Northwestern Railroad (formerly Illinois and Wisconsin Railroad Company) of Section 32, Township 42 North, Range 11 East of the Third Principal Meridian, as per plat thereof recorded April 29, 1926, as Document No. 9257733 in Cook County, Illinois, also

Parcel 3: The Northeasterly ½ of the vacated 20 foot alley lying Southwesterly of and adjacent to said Lots 5 and 6 in Cook County, Illinois.

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is approved for participation in the Cook County Class 6b assessment incentive program and the Village of Arlington Heights hereby supports and consents to said property receiving Class 6b status from the Cook County Assessor.

SECTION TWO: The Village Clerk is hereby authorized and directed to file a certified copy of this Resolution with the Cook County Assessor.

SECTION THREE: This Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

AYES:

NAYS:

PASSED AND APPROVED this 4th day of May, 2015.

ATTEST:

Village President

Village Clerk

Miscord: 6b tax abatement Signs by Tomorrow