## <u>A RESOLUTION APPROVING CERTAIN</u> <u>PROPERTY TO PARTICIPATE IN THE COOK</u> <u>COUNTY CLASS 6b ASSESSMENT INCENTIVE PROGRAM</u>

WHEREAS, the President and Board of Trustees of the Village of Arlington Heights has reviewed the application for Class 6b property tax status from the contract purchasers, Ronald Mueller and Marcy Mueller, for the property located at 206 West Campus Drive, Arlington Heights, Illinois, and the contract purchasers have proven to this Board that such incentive is necessary for development to occur on this specific real estate, and hereby find that said property qualifies for an assessment reduction pursuant to the Cook County Class 6b assessment incentive program,

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS:

SECTION ONE: That Ronald Mueller and Marcy Mueller, contract purchasers of the property located at 206 West Campus Drive, Arlington Heights, Illinois, and legally described as:

Lot 18 in the resubdivision of Lot 1 in the Arlington Industrial and Research Center Unit 2, being a subdivision of the Southeast quarter of the Northeast quarter of Section 7, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

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are approved for participation in the Cook County Class 6b assessment incentive program and the Village of Arlington Heights hereby supports and consents to said property receiving Class 6b status from the Cook County Assessor.

SECTION TWO: The Village Clerk is hereby authorized and directed to file a certified copy of this Resolution with the Cook County Assessor.

SECTION THREE: This Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

AYES: NAYS:

PASSED AND APPROVED this 6<sup>th</sup> day of July, 2015.

ATTEST:

Village President

Village Clerk Miscord: 6b tax abatement Suburban Trim and Glass