

**FUNDING RESOLUTION**

WHEREAS, the Village of Arlington Heights has entered into an agreement with the State of Illinois for the improvement of Illinois Route 68 (Dundee Road), known as FAP 343, State Section (531-4HPK & 3041-15D-2-RN); and

WHEREAS, in compliance with the aforementioned agreement, it is necessary for the Village to appropriate sufficient funds to pay its share of the cost of said improvement,

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS:

SECTION ONE: That there is hereby appropriated the sum of \$92,920 or so much thereof as may be necessary, from any money now or hereinafter allotted to the Village to pay its share of the cost of this improvement as provided in the Agreement.

SECTION TWO: That upon award of the contract for this improvement, the Village will pay to the State in a lump sum from any funds allotted to the Village, an amount equal to 80% of its obligation incurred under this Agreement, and will pay to said State the remainder of its obligation in a lump sum, upon completion of the project based on final costs.

SECTION THREE: That the Village agrees to pass a supplemental resolution to provide any necessary funds for its share of the cost of this improvement if the amount appropriated herein proves to be insufficient, to cover said cost.

SECTION FOUR: That this Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

AYES:

NAYS:

PASSED AND APPROVED this 3<sup>rd</sup> day of August, 2015.

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Village President

ATTEST:

\_\_\_\_\_  
Village Clerk

STATE OF ILLINOIS)  
COUNTY OF COOK )

I, Rebecca Hume, Village Clerk in and for the Village of Arlington Heights, hereby certify the foregoing to be a true perfect and complete copy of the resolution adopted by the Village Board at a meeting on August 3, 2015.

IN TESTIMONY WHEREOF, I have hereunto set my hand seal this 3rd day of August, 2015.

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Village Clerk

(SEAL)