

A RESOLUTION APPROVING CERTAIN
PROPERTY TO PARTICIPATE IN THE COOK
COUNTY CLASS 6b ASSESSMENT INCENTIVE PROGRAM

WHEREAS, the President and Board of Trustees of the Village of Arlington Heights has reviewed the application for Class 6b property tax status from 3860 Ventura LLC d/b/a Ark Pharm, located at 3860 N. Ventura Drive, Arlington Heights, Illinois, and 3860 Ventura LLC d/b/a Ark Pharm has proven to this Board that such incentive is necessary for development to occur on this specific real estate, and hereby find that said property qualifies for an assessment reduction pursuant to the Cook County Class 6b assessment incentive program,

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS:

SECTION ONE: That 3860 Ventura LLC d/b/a Ark Pharm, located at 3860 N. Ventura Drive, Arlington Heights, Illinois, and legally described as:

Lot 24 in 53 Park of Commerce, being a subdivision of part of Government Lots 1 and 2 in the West ½ of Section 6, Township 42 North, Range 11 and part of the East ½ of the Southeast ¼ of Section 1, Township 42 North, Range 10 East of the Third Principal Meridian, according to the plat thereof, recorded July 11, 1985 as Document Number 85097888, as corrected by surveyor's Certificates of Correction recorded September 4, 1985 as Document Number 85173204 and November 25, 1985 as Document Number 85296795, in Cook County, Illinois.

P.I.N 03-06-303-009-0000

is approved for participation in the Cook County Class 6b assessment incentive program and the Village of Arlington Heights hereby supports and consents to said property receiving Class 6b status from the Cook County Assessor.

SECTION TWO: The Village Clerk is hereby authorized and directed to file a certified copy of this Resolution with the Cook County Assessor.

SECTION THREE: This Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

AYES:

NAYS:

PASSED AND APPROVED this 2nd day of May, 2016.

ATTEST:

Village President

Village Clerk