

**A RESOLUTION APPROVING RENEWAL OF INDUSTRIAL
REAL ESTATE TAX INCENTIVE FOR CERTAIN REAL ESTATE
IN THE VILLAGE OF ARLINGTON HEIGHTS, COOK COUNTY, ILLINOIS**

WHEREAS, the Village of Arlington Heights had previously adopted Resolution R05-003 approving the Class 6b assessment for 600 E. Brook Drive, Arlington Heights, Illinois; and

WHEREAS, the Cook County Board on November 23, 1999, approved amendment of the Real Estate Classification Ordinance allowing for the renewal of the Cook County Class 6b incentive, effective January 1, 2000; and

WHEREAS, the period of incentive treatment has been extended from 10% for the first ten years, 15% for the 11th year and 20% in the 12th year; and

WHEREAS, in order to renew the Cook County Class 6b classification, a resolution must be passed by the municipality in which the business is located and filed at the time the classification change is sought,

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS:

SECTION ONE: That the Village of Arlington Heights has determined that the industrial use of the property is necessary and beneficial to the local economy and supports and consents to the renewal of the County Class 6b incentive, as amended by the Cook County Board, effective January 1, 2000, for qualifying businesses located in Arlington Heights.

SECTION TWO: That said approval shall relate to the following described real estate to wit:

Lot 1 in resubdivision of Amersham 2nd Resubdivision of part of Lot 2 in division of the West ½ of the Southwest ¼ of Section 15, together with Lots 9 and 10 in Clearbrook Industrial Park Subdivision in the Southwest ¼ of Section 15, Township 41 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

PIN 08-15-302-031-0000

commonly described as 600 East Brook Drive, Arlington Heights, Illinois.

SECTION THREE: The Village Clerk shall transmit a certified copy of this Resolution to the Office of the Assessor of Cook County, Illinois, and to the business owners at the common address herein listed, and to such other parties in interest as required by law.

SECTION FOUR: This Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

AYES:

NAYS:

PASSED AND APPROVED this 2nd day of May, 2016.

Village President

ATTEST:

Village Clerk

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