

ESTIMATED STORM WATER UTILITY FEES

EXHIBIT 3

ONGOING PROGRAMS - ANNUAL COST

Neighborhood Darainage Improvements	300,000	Est	Est
Storm Water Rehab./Replacement	<u>500,000</u>	<u>Mo. Fee</u>	<u>Annual Revenue</u>
Subtotal Ongoing Programs	800,000	3.25	820,794

NEW IMPROVEMENTS - ONE-TIME COST

Separate Sewer Systems:	Cost	
	14,266,000	
		Relief Sewer & Overhead
Combined Sewer Systems:	Relief Sewer Only (@ 50% VIII)	
	13,200,000	11,125,000
Other Storm Water Projects:	<u>16,000,000</u>	
Total All One-Time Projects	43,466,000	41,391,000

Property Owner Class

Commercial	1,003
Government, AH	28
Industrial	113
Residential	19,794
Residential, Multi-Family	53
School/Other Government Bodies	<u>55</u>

Total 21,046

Estimated Annual Debt Service (20 yrs, 4%) for bond issues of:*

		Additional	
		Est	Est
		<u>Mo. Fee</u>	<u>Annual Revenue</u>
10 million	735,820	3.00	757,656
15 million	1,103,730	4.50	1,136,484
20 million	1,471,640	6.00	1,515,312
25 million	1,839,550	7.50	1,894,140
30 million	2,207,460	8.75	2,209,830
40 million	2,943,280	11.75	2,967,486
50 million	3,679,100	14.75	3,725,142

* annual payment to retire \$1 million at 4% over 20 years =
73,582