A RESOLUTION APPROVING CERTAIN PROPERTY TO PARTICIPATE IN THE COOK COUNTY CLASS 6b ASSESSMENT INCENTIVE PROGRAM

WHEREAS, the President and Board of Trustees of the Village of Arlington Heights has reviewed the application for Class 6b property tax status from MMI Display Group, Inc., located at 206 W. Campus Drive, Arlington Heights, Illinois, and MMI Display Group, Inc., has proven to this Board that such incentive is necessary for development to occur on this specific real estate, and hereby find that said property qualifies for an assessment reduction pursuant to the Cook County Class 6b assessment incentive program,

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS:

SECTION ONE: That MMI Display Group, Inc., located at 206 W. Campus Drive, Arlington Heights, Illinois, and legally described as:

Lot 18 in the resubdivision of Lot 1 in the Arlington Industrial and Research Center Unit 2, being a subdivision of the Southeast quarter of the Northeast quarter of Section 7, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N 03-07-204-011-0000

is approved for participation in the Cook County Class 6b assessment incentive program and the Village of Arlington Heights hereby supports and consents to said property receiving Class 6b status from the Cook County Assessor.

SECTION TWO: That Resolution R15-025, be and is hereby repealed in its entirety.

SECTION THREE: The Village Clerk is hereby authorized and directed to file a certified copy of this Resolution with the Cook County Assessor.

SECTION FOUR: This Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

Village Clerk		
ATTEST:	Village President	
PASSED AND APPROVED this 21st	t day of November, 2016.	
NAYS:		
AYES:		