

VILLAGE OF ARLINGTON HEIGHTS
TOTAL PROPOSED VILLAGE AND LIBRARY CALCULATIONS
(2016 Tax Levy for the 2017 Budget with 2015 Extended Tax Levy)

2016 EAV 2,447,074,262 (EST.)
2015 EAV 2,447,074,262

VILLAGE	EXTENDED 2015 LEVY FOR 2016 BUDGET YEAR	PROPOSED 2016 LEVY FOR 2017 BUDGET YEAR	DOLLAR CHANGE	% CHANGE	EST. 2015 LEVY RATES
POLICE PROTECTION	4,557,625	4,961,300	403,675	8.86%	0.2027
FIRE PROTECTION	4,557,625	4,961,300	403,675	8.86%	0.2027
IMRF	1,690,033	1,737,100	47,067	2.78%	0.0710
SOCIAL SECURITY	1,329,867	1,351,300	21,433	1.61%	0.0552
POLICE PENSION FUND	4,545,000	3,994,000	(551,000)	-12.12%	0.1632
FIRE PENSION FUND	5,151,000	4,889,000	(262,000)	-5.09%	0.1998
CAPITAL IMPROVEMENT*	4,500,000	5,200,000	700,000	15.56%	0.2125
PUBLIC BUILDING**	308,913	0	(308,913)	N/A	0.0000
DEBT SERVICE**	6,608,105	6,803,950	195,845	2.96%	0.2780
TOTAL VILLAGE TAX LEVY	33,248,168	33,897,950	649,782	1.95%	1.3852
LIBRARY					
LIBRARY	12,449,951	12,462,091	12,140	0.10%	0.5093
IMRF	834,847	802,000	(32,847)	-3.93%	0.0328
SOCIAL SECURITY	545,293	566,000	20,707	3.80%	0.0231
TOTAL LIBRARY TAX LEVY	13,830,091	13,830,091	0	0.00%	0.5652
GRAND TOTAL TAX LEVY	47,078,259	47,728,041	649,782	1.38%	1.9504

TRUTH-IN-TAXATION CALCULATION

VILLAGE TAX LEVY W/O DEBT SERVICE	26,640,063	27,094,000	453,937	1.70%	1.1072
TOTAL LIBRARY TAX LEVY	13,830,091	13,830,091	0	0.00%	0.5652
TOTAL TAX LEVY-TRUTH IN-TAXATION PURPOSE	40,470,154	40,924,091	453,937	1.12%	1.6724
DEBT SERVICE	6,608,105	6,803,950	195,845	2.96%	0.2780
GRAND TOTAL TAX LEVY	47,078,259	47,728,041	649,782	1.38%	1.9504

*Capital Projects Fund increase reflects \$700,000 for the final phase of the \$2.7 million increase for the Street Program

**Last year's combined Public Building and Debt Service Fund levies reflect the new annual debt levy as of 2016 which includes the new Police Station