

* * *

VILLAGE OF ARLINGTON HEIGHTS

2016 TAX ABATEMENT ORDINANCE

* * *

This is to certify that I, Rebecca Hume, am the Village Clerk of the Village of Arlington Heights, in the County of Cook, State of Illinois, and as such am the custodian of the official records and seal of said Village of Arlington Heights; and that the attached is a true and correct copy of:

1. AN ORDINANCE ABATING TAXES LEVIED FOR THE YEAR 2016, HERETOFORE LEVIED TO PAY PRINCIPAL AND INTEREST ON \$2,855,000 GENERAL OBLIGATION BONDS, SERIES 2010, OF THE VILLAGE OF ARLINGTON HEIGHTS.

THE ORDINANCE REFERRED TO ABOVE WAS PASSED AND APPROVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF SAID VILLAGE OF ARLINGTON HEIGHTS AT A MEETING DULY HELD ON THE 5th DAY OF DECEMBER, 2016, ALL AS APPEARS FROM THE OFFICIAL RECORDS OF THE VILLAGE OF ARLINGTON HEIGHTS WHICH ARE IN MY CUSTODY.

WITNESS my hand and the official seal of said Village of Arlington Heights this 5th day of DECEMBER, 2016.

Rebecca Hume, Village Clerk

AN ORDINANCE ABATING TAXES LEVIED FOR THE YEAR 2016 HERETOFORE LEVIED TO PAY PRINCIPAL AND INTEREST ON THE \$2,855,000 GENERAL OBLIGATION BONDS, SERIES 2010, OF THE VILLAGE OF ARLINGTON HEIGHTS

WHEREAS, the President and Board of Trustees of the Village of Arlington Heights did on September 7, 2010, adopt Ordinance No. 10-033 an Ordinance entitled:

An Ordinance providing for the issuance of \$2,855,000 General Obligation Bonds, Series 2010, of the Village of Arlington Heights, Cook County, Illinois, and providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds; and,

WHEREAS, there is available from other sources the amount of \$281,550 which may lawfully be utilized to pay all sums due on said bonds for which taxes were heretofore levied,

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS, COOK COUNTY, ILLINOIS:

SECTION ONE: That the taxes heretofore levied and provided for in the Ordinance providing for the issuance of \$2,855,000 General Obligation Bonds, Series 2010, of the Village of Arlington Heights, Illinois, passed September 7, 2010, as Ordinance No. 10-033, be and the same hereby are abated for the year 2016 by the amount of \$281,550.

SECTION TWO: That the Village Clerk, upon passage of this Ordinance, shall cause to be filed with the County Clerk of Cook County, a certified copy hereof and shall direct said County Clerk to abate the taxes heretofore levied under said Ordinance No. 10-033 for the year 2016 in the amount of \$281,550.

SECTION THREE: This ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law.

AYES:

NAYS:

PASSED AND APPROVED THIS 5th DAY OF DECEMBER, 2016.

Village President

ATTEST:

Village Clerk