

AN ORDINANCE DISSOLVING REDEVELOPMENT
PROJECT AREA NO. 2 OF THE
VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS
AND RELATED MATTERS

WHEREAS, pursuant to the Real Property Tax Increment Allocation Redevelopment Act, Division 74.4 of Article 11 of the Illinois Municipal Code, as amended (the “Act”) and Ordinance Numbers 86-020, 86-021, 86-022 and 87-053, adopted on February 17, 1986 and June 15, 1987, as supplemented and amended, the Village of Arlington Heights, Illinois (the “Village”), adopted a redevelopment plan and a related redevelopment project (the “Redevelopment Plan” and “Redevelopment Project”), designated Redevelopment Project Area No. 2 (the “Redevelopment Project Area”) (as described on the attachment to this Ordinance) and adopted tax increment finance for the Redevelopment Project Area;

WHEREAS, the Village Board has received the certification of the Village Treasurer and Director of Planning and Community Development that all redevelopment project costs for the Redevelopment Project Area have been paid, that all obligations in connection with the Redevelopment Project Area have been retired, and that all excess monies have been distributed; and

WHEREAS, notice of the dissolution of the special tax allocation fund and the dissolution of the Redevelopment Project Area was given by the Village on or before January 12, 2017, to all affected taxing districts,

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS:

SECTION ONE: The Village hereby dissolves the special tax allocation fund for the Redevelopment Project Area and dissolves the Redevelopment Project Area as a “Redevelopment Project Area” under the Act.

SECTION TWO: The Village Clerk shall immediately file a certified copy of this Ordinance with the County Clerk of Cook County, Illinois.

SECTION THREE: This Ordinance shall become effective immediately upon its passage and approval.

AYES:

NAYS:

PASSED AND APPROVED this 20th day of February, 2017.

ATTEST:

Village President

Village Clerk

STATE OF ILLINOIS)
COUNTY OF COOK)
VILLAGE OF ARL. HTS.)

CERTIFICATION OF ORDINANCE

I, REBECCA HUME, do hereby certify that I am the duly selected, qualified and acting Village Clerk of the Village of Arlington Heights, Cook County, Illinois (the “Municipality”), and as such official, I am the keeper of the records and files of the Municipality and of its Village Board (the “Corporate Authorities”).

I do further certify that the attached ordinance constitutes a full, true and correct excerpt from the proceedings of the Municipality’s Corporate Authorities held on February 20, 2017, insofar as same relates to the adoption of Ordinance No. _____ entitled:

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a true, correct and complete copy of which ordinance as adopted at such meeting appears in the minutes of such meeting and is hereto attached. Such ordinance was adopted and approved on the date thereon set forth by not less than an affirmative vote of a majority of the Corporate Authorities and approved by the Village President on the date indicated thereon.

I do further certify that the deliberations of the Corporate Authorities on the adoption of the above ordinance were taken openly, that the vote on the adoption of such ordinance was taken openly and was preceded by a public recital of the nature of the matter being considered and such other information as would inform the public of the business being conducted, that such meeting was duly given to all of the news media requesting such notice, that such meeting was called and held in strict compliance with the provisions of the Illinois Municipal Code, as amended, and that the Corporate Authorities have complied with all of the applicable provisions of such laws and such Code and their procedural rules in the adoption of such ordinance.

IN WITNESS WHEREOF, I have hereunto affixed by official signature and the seal of the Village of Arlington Heights, Illinois, this _____ day of _____, 2017.

Village Clerk

(SEAL)

VILLAGE OF ARLINGTON HEIGHTS
REDEVELOPMENT AREA NO. 2

LEGAL DESCRIPTION

Blocks 13, 14, 15, 16, 18, 19, 20 and 21 in Dunton Cook County, being the West ½ of the Southwest ¼ of Section 29, Township 42 North, Range 11 East of the Third Principal Meridian in Cook County, Illinois. Together with Eastman Street, Miner Street and Wing Street, all inclusive, from Northwest Highway to Arlington Heights Road; also together with Vail Avenue, Dunton Avenue, Evergreen Avenue and Arlington Heights Road, all inclusive, from Northwest Highway to Eastman Street.

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