

AN ORDINANCE AUTHORIZING THE SALE
OF SURPLUS REAL PROPERTY OWNED BY THE
VILLAGE OF ARLINGTON HEIGHTS

WHEREAS, the Village of Arlington Heights is a home rule unit pursuant to Article VII of the 1970 Constitution of the State of Illinois; and

WHEREAS, the Village of Arlington Heights is the owner of parcels located at 2071 and 2081 North Ridge Avenue, Arlington Heights, Illinois, hereinafter legally described; and

WHEREAS, in the opinion of at least two-thirds of the corporate authorities of the Village of Arlington Heights, it is no longer necessary or useful to or in the best interest of the Village of Arlington Heights to retain ownership of the property hereinafter described,

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS:

SECTION ONE: Pursuant to its home rule authority and the Illinois Municipal Code (65 ILCS 5/11-76-4.1), the President and Board of Trustees of the Village of Arlington Heights hereby find that it is no longer necessary, appropriate, or in the best interest of the Village of Arlington Heights that it retain title to the real estate hereinafter described and that said real estate is no longer required or profitable to the Village of Arlington Heights, thereby making it surplus public real estate.

SECTION TWO: Pursuant to Section One, the Village Manager is hereby authorized and directed to sell the following surplus public real estate parcel legally described as:

Lot 2 in the Woods of Arlington, being a subdivision of part of the East ½ of the Southeast ¼ of Section 18, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded June 27, 1986, as Document Number 86265155, in Cook County, Illinois.

P.I.N. 03-18-414-002

commonly described 2071 North Ridge Avenue, Arlington Heights, Illinois. The Village has obtained a written appraisal, prepared by MaRous & Company, State Certified Appraisers, dated July 14, 2017, which sets the value of the aforesaid real property at \$215,000. The appraisal is available for public inspection.

SECTION THREE: Pursuant to Section One, the Village Manager is hereby authorized and directed to sell the following surplus public real estate parcel legally described as:

Lot 1 in the Woods of Arlington, being a subdivision of part of the East ½ of the Southeast ¼ of Section 18, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded June 27, 1986, as Document Number 86265155, in Cook County, Illinois.

P.I.N. 03-18-414-001

commonly described 2081 North Ridge Avenue, Arlington Heights, Illinois. The Village has obtained a written appraisal, prepared by MaRous & Company, State Certified Appraisers, dated July 14, 2017, which sets the value of the aforesaid real property at \$215,000. The appraisal is available for public inspection.

SECTION FOUR: Upon full payment of the purchase price of the parcel, the Village Manager is hereby authorized and directed to convey and transfer title to the aforesaid real property to the purchaser.

SECTION FIVE: This Ordinance shall be in full force and effect from and after its passage by a vote of at least two-thirds of the corporate authorities, and its publication in a local newspaper and approval in the manner provided by law.

AYES:

NAYS:

PASSED AND APPROVED this 7th day of August, 2017.

Village President

ATTEST:

Village Clerk

MiscOrds.Surplus: 2071 and 2081 N Ridge Ave