

#### **XIV. REPORT OF THE VILLAGE MANAGER**

##### **A. Ivy Hotel - 519 W. Algonquin Rd. - Early Review**

Mr. Reckluas said the petitioner is proposing a 165 room hotel which would be attached to the existing banquet hall. Approximately 5,000 square feet of the existing structure would be removed to allow for the new construction. They are requesting a parking variation from the required 461 to 151 spaces. Early review is designed to give the petitioner feedback, but does not guarantee approval.

Mr. Perkins said the petitioner is part way through the plan review process. Prior to staff response, they are seeking feedback. The traffic and parking studies have yet to be completed and there are concerns whether the parking will be sufficient.

John O'Conner, attorney for the project, said they are in final negotiations with Pace across the street for additional parking. They are also talking to neighbors in attempt to purchase neighboring properties. It is not financially possible to put in a parking structure. The facility is 80% vacant Monday -Thursday, so the petitioners are looking for better uses for the site.

Co-owner Krystyna Cazares said they would like to get more corporate business but it is difficult because they do not have hotel spaces on site.

President Hayes said the village appreciates European Crystal and thanked them for their willingness to think outside the box. He asked for more explanation on the expected hotel use. Ms. Cazares said they expect weddings on the weekends and corporate meetings during the week. The

target market is people coming from the airport who would be taking cabs.

Trustee Labeledz said she had no problem with idea of hotel but that parking was a big concern as corporate people will drive too. She asked if the banquet space will be reduced. Ms. Cazares said it will be reduced from 20,000 square feet to 15,000 square feet. They will add break out rooms. The hotel rooms will have a blend of one and two beds per room.

Trustee Glasgow said he also had no problem with a hotel and said it was the best use of the land. He questioned the parking as well, noting the Doubletree has 376 spaces for 301 rooms. Mr. Cazares said the hotel will have a lounge and a rooftop terrace. Trustee Glasgow asked about the parking study. Mr. Perkins said there was a parking summary but no back up data or counts to support the parking data. The Cazares' said they planned to have 24 hour valet service using the Pace site. Trustee Glasgow said he would feel more comfortable with overflow parking and contingency plans.

Trustee Tinaglia asked if there were other examples where this kind of parking deficit works. Mr. Perkins said not in the village, but other communities could be looked at. Trustee Tinaglia said parking is the only thing holding the project back. He recommended investing in the traffic consultant, getting the detailed analysis and proving the parking will work.

Trustee Rosenberg said he was worried that people crossing Algonquin to the Pace lot would be vulnerable and it was a major concern for him. He said it would be worth convincing the State or County to put a light there. He said the additional 54 spaces the Pace agreement would bring is far shy of the requirement. He cautioned that suburban users were not the same as downtown Chicago. He said the hotel guests may create more banquets which may exceed parking capacity. The restaurant and lounge may attract people who are not hotel guests. If everything was used, it could be a major disaster. Trustee Rosenberg asked about storm water. Mr. Perkins said detention is required. Mr. Perkins said a few sites have been identified for additional parking which could be explored.

Trustee Blackwood also expressed concern about the limited parking saying that a large wedding would stretch the capacity. Ms. Cazares said the valet parking would offset that. They are trying to purchase the lot next door. Trustee Blackwood said a boutique hotel would be an attraction, but sufficient parking is necessary. She said she didn't want the business to box itself in. She said it would be exciting to see what the hotel would be like, but a parking/traffic study needs to be seen.

Trustee Farwell said based on his experience of working next to the Doubletree, the parking is necessary. The Doubletree overflow goes into the office building next door and it was built with 67% of the required parking. Even at 67% it is not functional. He said he would need to see

significant improvement in parking. The hotel customers will require a car. Twenty-four hour valet requires a lot of crossing of the street. He said there is room in the village for a boutique hotel, but he didn't know if this was the smartest spot.

Trustee Sidor said the project is far away from a solution regarding parking. He said the hotel is a great idea and the location is okay. He asked what the price would be per room. Tony Cazares, co-owner, said between \$120 and \$150 per night. Mr. Cazares said he knew it was not enough parking.

President Hayes said the village would be willing to help the project, as it is a great opportunity, if they had the land. The concerns regarding the land are appropriate. Ms. Cazares said she thought they needed a total of 270 parking spaces.