

VILLAGE OF ARLINGTON HEIGHTS
TOTAL PROPOSED VILLAGE AND LIBRARY CALCULATIONS
(2017 Tax Levy for the 2018 Budget with 2016 Extended Tax Levy)

2017 EAV 2,896,943,647 (EST.)
2016 EAV 2,896,943,647

VILLAGE		EXTENDED	PROPOSED	DOLLAR	%	EST.
		2016 LEVY FOR 2017 BUDGET YEAR	2017 LEVY FOR 2018 BUDGET YEAR			
				CHANGE	CHANGE	RATES
	POLICE PROTECTION	5,010,913	5,707,000	696,087	13.89%	0.1970
	FIRE PROTECTION	5,010,913	5,707,000	696,087	13.89%	0.1970
	IMRF	1,754,471	1,770,000	15,529	0.89%	0.0611
	SOCIAL SECURITY	1,364,813	1,398,000	33,187	2.43%	0.0483
	POLICE PENSION FUND	4,033,940	3,879,000	(154,940)	-3.84%	0.1339
	FIRE PENSION FUND	4,937,890	4,853,000	(84,890)	-1.72%	0.1675
	CAPITAL IMPROVEMENT*	5,252,000	5,300,000	48,000	0.91%	0.1830
	DEBT SERVICE**	6,871,990	6,882,800	10,810	0.16%	0.2376
TOTAL VILLAGE TAX LEVY		34,236,930	35,496,800	1,259,870	3.68%	1.2253
LIBRARY						
	LIBRARY	12,586,712	12,470,082	(116,630)	-0.93%	0.4305
	IMRF	810,020	908,281	98,261	12.13%	0.0314
	SOCIAL SECURITY	571,660	590,029	18,369	3.21%	0.0204
TOTAL LIBRARY TAX LEVY		13,968,392	13,968,392	0	0.00%	0.4822
GRAND TOTAL TAX LEVY		48,205,322	49,465,192	1,259,870	2.61%	1.7075

TRUTH-IN-TAXATION CALCULATION

VILLAGE TAX LEVY W/O DEBT SERVICE	27,364,940	28,614,000	1,249,060	4.56%	0.9877
TOTAL LIBRARY TAX LEVY	13,968,392	13,968,392	0	0.00%	0.4822
TOTAL TAX LEVY-TRUTH IN-TAXATION PURPOSE	41,333,332	42,582,392	1,249,060	3.02%	1.4699
DEBT SERVICE	6,871,990	6,882,800	10,810	0.16%	0.2376
GRAND TOTAL TAX LEVY	48,205,322	49,465,192	1,259,870	2.61%	1.7075